

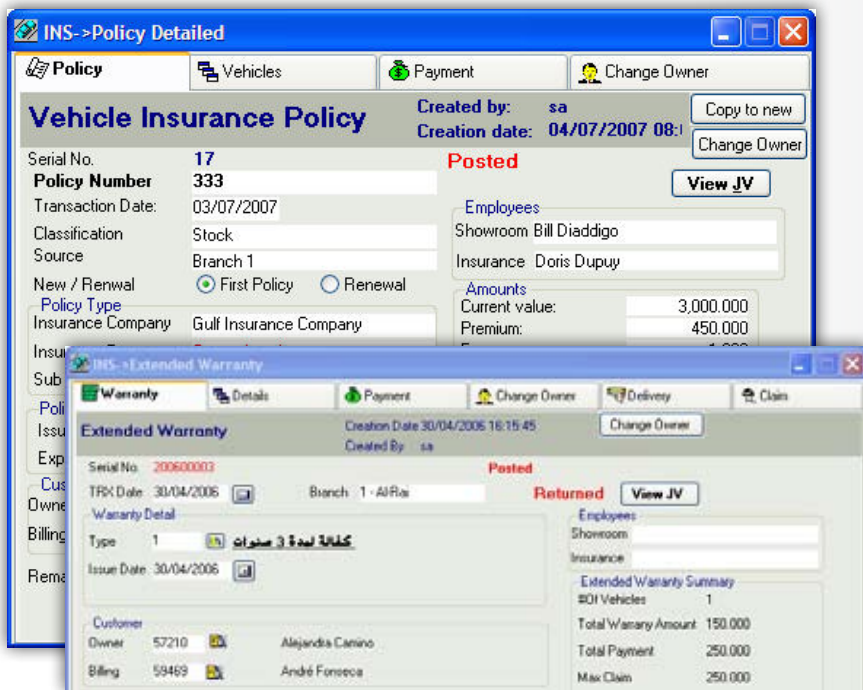
INSURANCE

MANAGEMENT SYSTEM



INS

The Insurance system is designed to assist companies that act as brokerages for Insurance companies. It allows you to sell insurance policies (related to vehicles) from different insurance companies and perform tasks related to managing the sales & returns. Additionally, this module supports the sale and management of extended warranty.



Key Features

Insurance Policies (Sales & Returns)

Using the Insurance system, you can record policy sales. The system automatically retrieves the relevant data of broker's commissions, salesmen commission, net payable to the insurance company etc., based on the parameters that you set up for each insurance company.

Extended Warranties

Besides the Insurance policies, the system also support the sale and management of extended warranty programs related to vehicles. Extended warranties can be sold and all claims monitored using the system. Various reports allow you to analyze the profitability of each campaign, and to fine-tune the parameters for future campaigns.

Warranty Claim Processing

The Insurance system has a claim processing module that allows front office staff to quickly create claim for customers. During the claim preparation process, the user can quickly lookup the warranty information, vehicle history and determine if the claim is justified or not. Once a claim is approved, an LPO can be generated from the system that the customer can present to the service center for performing the required task. The LPO authorizes the value of the job and the tasks to be performed.

Key Features

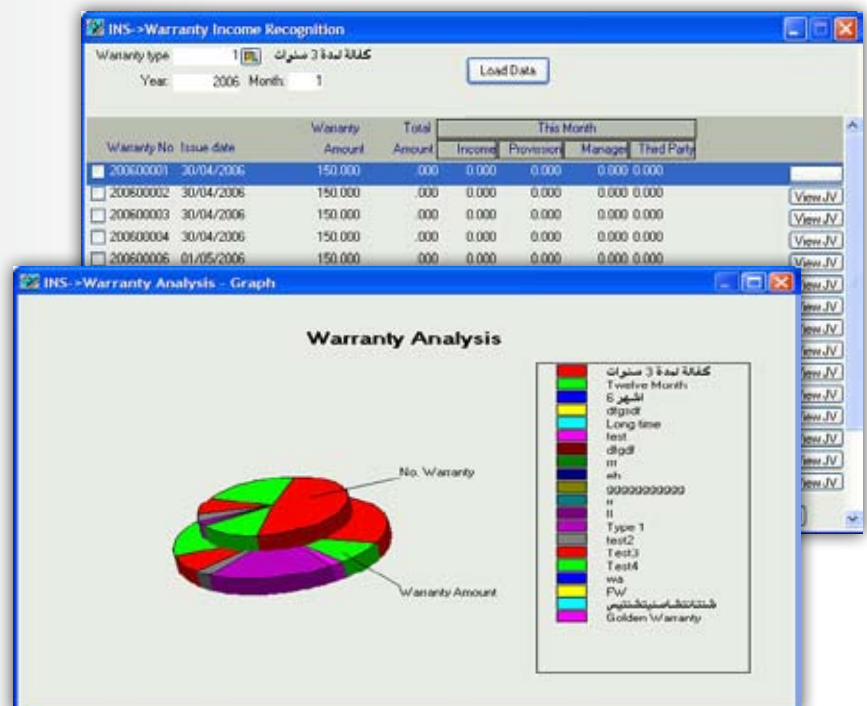
Automatic Income Recognition

The Insurance System has a built-in tool that can automatically compute and post income recognition entries to offset the provisional entries posted at the time of warranty sales. The system can automatically distribute the income and related expenses and transfer them to the P&L accounts without any human intervention. This type of automation eliminates the need for manual data entry and complicated spreadsheets, thereby eliminating the risk of errors creeping into the system.

Warranty No	Issue date	Warranty Amount	Total Amount	This Month			
				Income	Provision	Manager	Third Party
200600001	30/04/2006	150,000	.000	0.000	0.000	0.000	0.000
200600002	30/04/2006	150,000	.000	0.000	0.000	0.000	0.000
200600003	30/04/2006	150,000	.000	0.000	0.000	0.000	0.000
200600004	30/04/2006	150,000	.000	0.000	0.000	0.000	0.000
200600006	01/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600007	01/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600008	01/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600010	01/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600012	01/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600032	04/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600035	06/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600036	06/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600038	07/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600039	07/05/2006	150,000	.000	0.000	0.000	0.000	0.000
200600040	07/05/2006	150,000	.000	0.000	0.000	0.000	0.000
		2,950,000	.000	0.000	0.000	0.000	0.000

Analysis with Graphs

The Insurance System has tools that allow you to analyze various warranty & insurance schemes and the profitability of each. Using the built-in graphing tool, users can have a visual representation of their data.



MORE Features

- **Flexible Parameters**

The system has a very flexible parameters list that is used to set up the policy elements.

- **Integration to Other Systems**

It directly integrates with the VMS; to retrieve all the vehicle details while making an insurance policy or extended warranty invoice. INS is also integrated with SMS to retrieve the vehicle service history to ensure that extended warranty claims can be quickly analyzed and necessary action taken. Finally, it is integrated to FMS so that any entries posted in Insurance system are automatically updated in the appropriate financial ledgers providing on-line profitability analysis to top management.

- **Reporting Tools**

The Insurance module has a variety of reports bundled as part of the system. These reports can be accessed using the "Report Manager" tool.