

PROJECTS

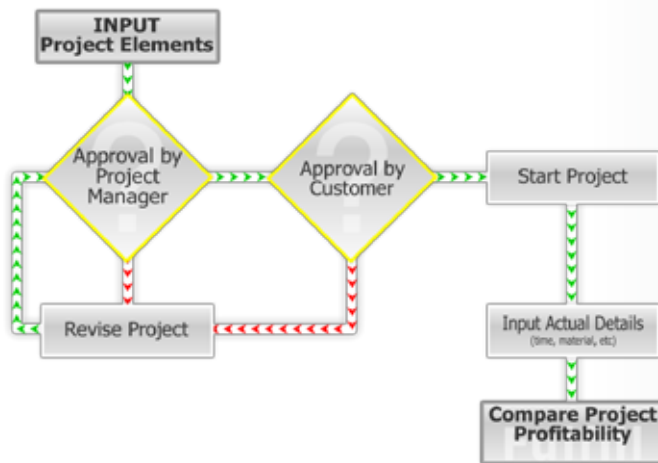
MANAGEMENT SYSTEM



PMS

This system is designed to enable you control and manage your projects. The primary function of the system is to control the expenses on any project; thus ensuring that there are no cost overruns and the targets are achieve on time, cost and profit and realized correctly.

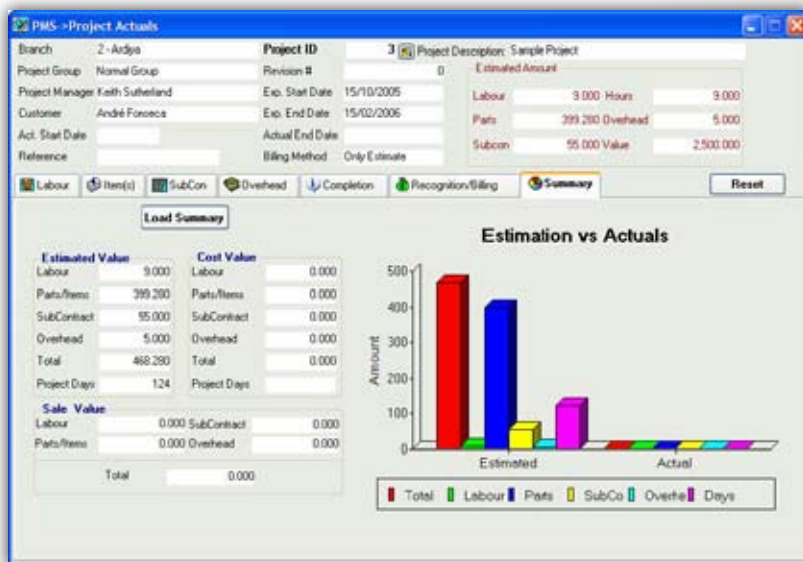
Key Features



Comprehensive Project Tracking

PMS system allows you to fully track your projects from the estimation stage to the completion stage.

Start by creating a "Project Estimate". This estimate acts as your blue print for the project in terms of defining the scope of the project, project timelines and the resource requirements in terms of labor, materials, subcontract work and other miscellaneous expenses.



Project Cost Control

With PMS, top management will have the ability to monitor the project throughout its life cycle. The system summarizes the current position of the project and compares it with the estimation given.

This kind of analysis gives the management a bird's eye view of their current projects and ensures that the projects do not deviate from the planned parameters.

Project Estimation
Created By: sa
Creation Date: 15/10/2005 12:47:04

Branch: 2 - Ardiya
Project ID: 3
Revision #: 0
Description (English): Sample Project
Description (Arabic):
Reference #:
Customer: 59469 - André Fonseca
Project Manager: 155 - Keith Sutherland
Expected Start Date: 15/10/2005
End Date: 15/02/2006
Project Group: Normal Group
Project Type: Normal
Billing Nature: Only Estimate
Sale Type: 3 - Internal Sales
Income Recognition: Upon Completion
Billing Recognition: Upon Completion
Original Project Value: 2,500,000
Margin: 2,031,720

Completion
Project %: 0.00
Billing %: 0.00

Summary
Labour Total: 9,000
Parts Total: 399,280
SubContract Total: 55,000
Overhead Total: 5,000
Grand Total: 468,280

Automatic Recognition of Income / Cost

Based on the project parameters, PMS will automatically calculate the income or expenses and automatically post them to P&L. Similarly, customers can be billed on a percentage basis, on a monthly basis or on other mutual agreements with the customer.

Key Features

Comprehensive View of Project Status

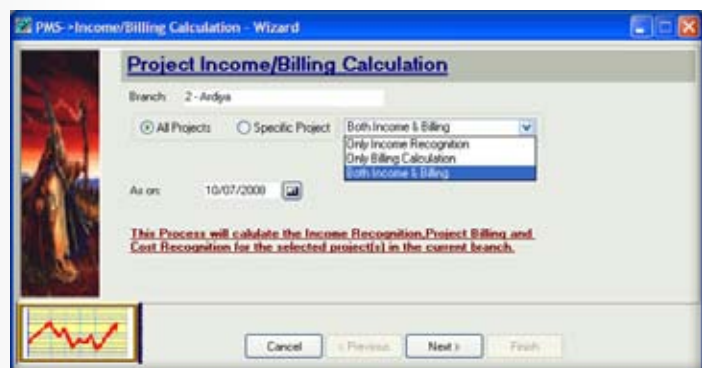
PMS contains tools to assist Project Managers to closely monitor the project. These tools are bundled in terms of drill-down queries, graphical views and reports.

The image shows two overlapping screenshots from the PMS software. The top screenshot is a 'Project Estimation Summary' for 'Branch - Andya'. It lists project details such as Project Manager (Tad Tison), Customer (Ana Trillo Expediente 14146), and financials: Labor Total (50,000), Parts Total (4,000), Subcon Total (0,000), Overhead Total (75,000), and Grand Total (129,000). The bottom screenshot is an 'Income Recognition' report for the period 'From 01/01/2006 to 07/10/2008' for 'TEST & TEST Company'. It features a table with columns for Invoice #, Project Description, Customer, Project Status, and Billing Month. The table lists two invoices: Invoice 1 for 'The Project (A's Maintenance)' and Invoice 2 for 'The Project'. A 'Total for Currents' row is also present.

Flexible Revision

Projects, especially large ones, are prone to changes over their life cycle. This may be due to various reasons. PMS allows you to quickly change the project parameters (add or remove labor or materials), or modify costs or project values.

PMS supports unlimited revisions to a project, and each revision will indicate the new project status, as well as profit margins prior to approving the revision. This kind of control ensures that every revision goes through a proper authorization channel.



MORE Features

- **Full Integration with the FMS**

This means that any transaction related to any project activity will be interfaced and logged into your financial books. It also allows project managers to look at current costs of materials, and most important, the availability of the materials (Materials in stock, Materials on Order, Suppliers etc.)

- **Timesheet and Indirect Labor Cost**

PMS allows you to record or import labor data and then compute the costs based on rates that are pre-defined in the system.

- **Support of Various Project Types**

Projects can be configured based on the nature of each one, and PMS will automatically reconfigure the financial effects.

- **Comprehensive Reports**

PMS comes with a variety of built-in reports for analytical purposes. All reports can be easily exported to MS-Excel® for further analysis.